

# Cash deposit rates

November 2018

## Personal, trustee and attorney (including deputy) deposit accounts

Clients often struggle to find the best deposit rates, whilst many high street deposit takers restrict accounts available to trustees and attorneys. Here is a short list of some of the better accounts currently available for personal client use and for operation by trustees, attorneys and deputies. This is by no means an exhaustive list, but acts as a guide to the rates currently available. All banks and building societies quoted are based in the UK and are covered by the Financial Services Compensation Scheme for up to £85,000 in the event of default. \*

Provider	Account	Rate	Access	Other points to consider
<b>Instant Access Accounts</b>				
Post Office	Internet Saver	1.45%	Instant	Includes 0.87% bonus for 12 months
Virgin Money	Double Take E Saver Issue 8	1.42%	Instant	
Tesco Bank	Internet Saver	1.40%	Instant	
<b>Notice Accounts</b>				
Secure Trust Bank	180 day Notice	1.86%	180 days	
Charter Saving Bank	95 day Notice Issue 20	1.81%	95 days	
Paragon Bank	120 day Notice Issue 10	1.80%	120 days	
<b>Fixed Rate Bonds</b>				
Secure Trust Bank	5 year Fixed Rate Savings	2.71%	5 years	
Secure Trust Bank	3 year Fixed Savings	2.41%	3 years	
Paragon Bank	2 year Fixed Term	2.26%	2 years	
<b>Cash ISAs</b>				
Shawbrook	5 year Fixed cash ISA Issue 12	2.25%	5 years	
Charter Saving Bank	Fixed Rate ISA	1.60%	1 year	
Virgin Money	Double Take ISA Issue 3	1.38%	Instant	
<b>Internet Accounts</b>				
Virgin Money	Double Take E Saver Issue 8	1.42%	Instant	
Tesco Bank	Internet Saver	1.40%	Instant	Includes 0.85% bonus for 12 months
Kent Reliance	Easy Access Issue 31	1.40%	Instant	

# PALLANT INDEPENDENT

Investing in your lifestyle

November 2018

Provider	Account	Rate	Access	Other points to consider
<b>Accounts for Trustees</b>				
Cater Allen	Sovereign 30 Account	0.90%	30 days	
The Loughborough Building Society	Trustee Deposit Account	0.55%	Instant	£25,000 and over
Ecology Building Society	Easy Access	0.85%	Instant	
<b>Accounts for Attorneys and Deputies</b>				
Aldermore	2 year Fixed Rate	1.95%	2 years	
Aldermore	Easy Access	1.25%	Instant	

\* Rates are correct as of 12/11/2018

This update is for information only. Clients should confirm the current rates paid on an account and any terms and conditions applicable before placing cash on deposit. Issued by Pallant Independent Limited. Registered Address: Exchange Building, St John's Street, Chichester, West Sussex, UK, PO19 1UP. Authorised and regulated by the Financial Conduct Authority. PIL1811\_01

[www.pallantindependent.com](http://www.pallantindependent.com)